

Message Text

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43

ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-06 COME-00 TRSE-00 FRB-01

RSC-01 /023 R

66651

DRAFTED BY: XMB:AMEMMET

APPROVED BY: EB/CBA/OCA:REP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

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R 181310Z OCT 74

FM SECSTATE WASHDC

TO AMCONSUL LUANDA

UNCLAS STATE 229364

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 15, 1974 AUTHORIZED A \$1,575,000 CREDIT TO SERVICOS DE PORTOS, CAMINHOS DE FERRO E TRANSPORTES TO FINANCE 45 PERCENT OF THE COST OF 9 LOCOMOTIVES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OR DOLS 350,000. THE BALANCE OF 45 PERCENT OR DOLS 1,575,000 WILL BE EXTENDED BY AN UNDESIGNATED FINANCIAL INSTITUTION AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING SEPTEMBER 25, 1976, UNDER GUARANTEE OF BANK OF ANGOLA. EXIMBANK INTEREST RATE IS 7 PERCENT AND GUARANTEE FEE 1/2 PERCENT.

3. REQUEST EMBASSY ADVISE SERVICOS DE PORTOS, CAMINHOS DE FERRO E TRANSPORTES OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMABSSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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RM OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS REASE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE229364
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:AMEMMET
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740297-0311
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741035/aaaabdjg.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 NOV 2002 by WorrelSW>; APPROVED <07 FEB 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, EFIN, XMB
To: LUANDA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005